

GENERAL FUND VARIANCE ANALYSIS

For Consideration by Cabinet 23 June 2015

2014/15 Outturn
Compared to Working
Budget

(Favourable) / Adverse

£

£

COUNCIL TAX REQUIREMENT		7,599,500
EXPENDITURE		
Employee Savings		
Environmental Services	(52,628)	
Governance	(31,898)	
Health & Housing	(51,142)	
Regeneration & Planning	(41,715)	
Resources	(84,247)	(261,630)
Premises		
Business Rates (mainly Commercial Properties)	(12,046)	
Energy Savings	(106,266)	(118,312)
Transport Expenses		
Fuel	(29,896)	
Leasing Costs	13,009	(16,887)
Supplies & Services		
Materials & Equipment (mainly Grounds Maintenance)	(21,825)	
Waste Disposal Charges	40,678	
THI2 Scheme	(11,070)	
Electoral / Member Related	(38,788)	
Revenues Shared Service Management Fee	10,789	(20,216)
INCOME		
Additional Government Grants (New Burdens / Transparency Code)	(30,816)	
Bins and Boxes Charging	(56,928)	
Williamson Park	(23,019)	
Search Fees	(17,402)	
Taxi / Miscellaneous Licences	13,633	
Salt Ayre Sports Centre	(44,708)	
Housing Benefits (mainly overpayment recoveries)	(54,269)	
Cemeteries / Pest Control	(23,851)	
Planning Application Fees	(86,044)	
Revenues Net Legal Costs Recovered	19,006	
Property Rental Income / Service Charges Recovered	(31,701)	(336,099)
Other Net Service Variances		(45,566)
SPECIFIC VARIANCES NOT INCLUDED ABOVE:		
Reduced revenue financing of capital programme due to slippage		(67,961)
Additional contributions to Provisions (£100K Bad Debts & £40K Insurance)		140,000
Exchange rate losses on settlement of outstanding Icelandic Investments (excluding interest)		173,213
TOTAL VARIANCES		(553,458)
PROVISIONAL OUTTURN 2014-15		7,046,042